

CHILDREN'S FUTURE **EDUCATION ENDOWMENT**

FREQUENTLY ASKED QUESTIONS

HOW OUR ENDOWMENT WORKS



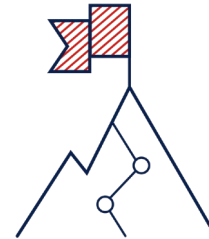
A tax-deductible donation is made to the endowment



The donation is received by The Smith Family



The donation is then transferred to Perpetual Private and preserved as capital in the corpus



Perpetual Private invests the donation



Investment earnings support the educational outcomes of children on our program



The corpus will grow over time to support children for generations to come

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WHAT IS AN ENDOWMENT AND HOW DOES IT WORK?

An endowment is an investment fund whose capital (in this case, your donation) is invested. Only the interest or earnings on that capital are withdrawn to fund *Learning for Life* scholarships for young Australians in need in perpetuity. The corpus will grow over time thanks to significant gifts by visionary Australians like you. The capital will be preserved.

IS THE ENDOWMENT SEPARATE TO THE SMITH FAMILY?

The Children's Future Education Endowment is an internal fund governed by a dedicated sub-committee of The Smith Family's Board of Directors. The corpus is managed by Perpetual Private under a comprehensive investment policy. Perpetual was selected to manage the endowment due to its solid reputation and expertise in the philanthropic market.

HOW WILL THE CAPITAL FUNDS IN THE ENDOWMENT BE PROTECTED FROM BEING SPENT?

The internal financial controls established within The Smith Family ensure that no capital contributions are withdrawn from the corpus. This means that only amounts required to fund *Learning for Life* scholarships are withdrawn from investment earnings.

HOW DOES THE ENDOWMENT BENEFIT THE SMITH FAMILY?

By donating to the endowment, you'll be contributing to our long-term sustainability by helping to build a capital fund that will generate reliable and sustainable income for the organisation to support our purpose.

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HOW WILL INTEREST AND EARNINGS BE EARNED?

Perpetual Private manage the corpus as the Investment Manager, and thus all investment earnings are in line with the earnings reported by Perpetual Private. Perpetual and the investment earnings reported are subject to annual financial audits by their auditor, KPMG.

HOW WILL THE INTEREST AND EARNINGS BE REPORTED?

Endowment donors will receive an annual performance report outlining the earnings of the corpus, and the collective impact of the fund over the year.

HOW IS AN ENDOWMENT GIFT DIFFERENT TO A REGULAR DONATION?

A donation made outside of the endowment will be allocated to the area of greatest need, or as the donor intended, in the immediate short-term. A donation to the endowment will be added to the existing corpus and preserved. Interest generated on the capital (your donation) will be allocated as per your intentions in perpetuity.

HOW IS AN ENDOWMENT GIFT DIFFERENT TO A BEQUEST?

A donation to the endowment will be added to the existing corpus and preserved. Interest generated on the capital (your donation) will be allocated as per your intentions in perpetuity.

A bequest is a gift that is made in the future, as directed by your Will. Once a gift is distributed from your Will and received by The Smith Family, it is then allocated to the area of greatest need, or as directed in your Will. However, you can also choose for your bequest to be allocated to the Children's Future Education Endowment, so your legacy can support the education of young Australians in need for generations to come.

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HOW MUCH SHOULD I GIVE?

Donations to the Children's Future Education Endowment commence at \$250,000. You can choose to split this amount over a period of up to five years.

HOW WILL ENDOWMENT DONORS BE ACKNOWLEDGED?

You'll have the unique opportunity to name your Perpetual Scholarship, creating an enduring legacy for you and your family. Some donors choose to assign their family name to the scholarship to live on for future generations, while others may name the scholarship in honour of a loved one, living or passed.

The Smith Family will publicly recognise your contribution unless you specifically request that your donation remain anonymous.

MORE INFORMATION?

Please do not hesitate to contact us if you have more questions or would like additional information about how you could create an enduring legacy.

CONTACT

Luanne (Lu) Wishart, Endowment & Philanthropy Manager

Level 13, 340 Adelaide Street, Brisbane QLD 4000

Luanne.Wishart@thesmithfamily.com.au

0438 677 673

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**THANK
YOU!**